

FRIENDS OF QUEEN'S WOOD

Treasurer's Report for year ended 31 December 2018

Our income from subscriptions rose 15% in 2018 to £1381 and our income from members' donations was not far short of double the previous year's amount at £1797. Other income, mainly the sale of cards and booklets, brought the total from all sources excluding grants to £3256.

We continued to get valuable financial assistance from Haringey Council, this year both from their Small Grant scheme and from their Ward Grants. Altogether we received grant income of £1250 which went towards repairing the leaking roof of our toolshed (the converted gents' toilet), a replacement for a damaged seat in the Witches' Coven area and the Family Fun Day. We made up the total expenditure on these items with £293 from our own funds.

Expenditure on administration (£180) and environmental monitoring and walks (£345) was much the same as the previous year. Expenditure on publicity was down at £101 and that on parties and meetings was up (£171) because we held an additional meeting for a talk on the birds of the wood by David Darrell-Lambert. Altogether, expenditure excluding projects continues to run at less than £1000 a year, leaving us with a significant sum to spend on projects. Already in the current year we have commissioned a new bench near the entrance to Wood Vale and are looking into other options.

This means that at the end of 2018 our reserves amounted to £5377 –,not anything like enough to deal with the substantial expenditure which any significant work on the paths would involve , but enough to support a project which will have a real impact on the Wood' and enough to weather a fall in income if the economy becomes more uncertain. We have therefore continued to hold our subscriptions steady. The only change has been to focus our special concessions rate of £3.00 on the under 25s, to try and attract more young members. We hope older members will understand and continue to support us at the standard rate of £5.00 for individuals and £10 for a household.

Michael Johns

Treasurer

20 March 2019

FRIENDS OF QUEEN'S WOOD

Accounts for year ended 31 December 2018

<u>Income and Expenditure account</u>	2018	2017
	£	£
<u>INCOME</u>		
Subscriptions for current year	1266.00	1106.00
Subscriptions for future year	115.00	93.00
General donations for current year	1797.28	953.58
Grants and donations for specific activities	1250.00 (1)	765.00 (2)
Interest	0.00	0.00
Income from sales etc	<u>78.25</u>	<u>250.00</u>
<u>Total</u>	4506.53	3167.58
<u>EXPENDITURE</u>		
Administration	180.32	179.71
Publicity	101.45	204.49
<u>Specific projects</u>		
Replacement seat in Witches' Coven	710.40	
Repair of toolshed	<u>264.00</u>	
Sub-total	974.40	1872.76
Meetings and parties	171.56	65.48
Family fun day	569.00	
Environmental monitoring and walks	345.00	345.00
Other	<u>134.18</u>	<u>83.63</u>
<u>Total</u>	<u>2475.91</u>	<u>2751.07</u>
<u>NET SURPLUS (DEFICIT)</u>	2030.62	416.51

Notes to Income and Expenditure Account

1. London Borough of Haringey Ward Grant (£500) towards replacement seat;
London Borough of Haringey Small Grant (£250) towards toolshed repair;
London Borough of Haringey Small Grant (£500) towards family fun day
2. London Borough of Haringey Small Grant (£500) towards medieval bank interpretation board

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Balance sheet as at 31 December 2018

	2018	2017
	£	£
<u>ASSETS</u>		
Natwest current account	5427.23	3346.61
Cash	<u>0.00</u>	<u>0.00</u>
<u>Total</u>	5427.23	3346.61
<u>LIABILITIES</u>		
Uncashed cheques	<u>50.00</u>	<u>0.00</u>
<u>Total</u>	50.00	0.00
TOTAL NET ASSETS	5377.23	3346.61
<u>Members' funds</u>		
Balance b/f from previous year	3346.61	2930.10
Surplus/(deficit) for year	2030.62	416.51
Funds attributable to members	5377.62	3346.61