

FRIENDS OF QUEEN'S WOOD

Treasurer's Report for year ended 31 December 2019

Subscription income was 15% higher than in 2018 at £1589. General donations, which fluctuate from year to year, were 27% lower than the extremely high total for 2018, but remained a very valuable source of income at £1318. We are very grateful for the generosity of our members.

In addition to our general income, we received two grants from Haringey Council, £500 towards a new seat and £500 towards our Family Fun Day. Mr Mark Cohen also generously contributed £200 towards the cost of the seat in memory of his late wife. Our general funds made up the difference - £263 in the case of the seat and £107 in the case of the Family Fun Day. And we spent £250 on putting up additional bat boxes in the wood.

Other expenditure was very much in line with the levels in previous years - £165 on administration, £346 on publicity, £60 on meetings and the annual party for members, and £280 for walks and monitoring of the environment.

During the year we also incurred £1200 expenditure by sponsoring a repeat survey of birds in the wood by Bird Brain UK Ltd. This does not appear in the accounts because we account on a cash basis and do not record accruals until they are incurred. This means that our usable reserves are less than shown in the figures and are £5,400.

This gives us plenty of scope to finance further projects in the wood while holding subscription levels unchanged.

These accounts finish several months before lockdown started. Since then, both income and expenditure have been running at a much lower level than normal, but unlike many voluntary organisations, there is no current threat to our financial viability.

M.A.Johns

Treasurer

1 September 2020

FRIENDS OF QUEEN'S WOOD

Income and Expenditure account

	2019	2018
	£	£
<u>INCOME</u>		
Subscriptions for current year	1432.00	1266.00
Subscriptions for future year	157.00	115.00
General donations for current year	1317.91	1797.28
Grants and donations for specific activities	1200.00(1)	1250.00 (2)
Income from sales etc	<u>30.00</u>	<u>78.25</u>
<u>Total</u>	4136.91	4506.53
<u>EXPENDITURE</u>		
Administration	165.19	180.32
Publicity	346.51	101.45
<u>Specific projects</u>		
Seat	963.60	710.40
Bat boxes	250.00	
Repair of toolshed	_____	<u>264.00</u>
Sub-total	1213.60	974.40
Meetings and parties	60.14	171.56
Family fun day	607.40	569.00
Environmental monitoring and walks	280.00	345.00
Other	<u>166.60</u>	<u>134.18</u>
<u>Total</u>	<u>2839.44</u>	<u>2475.91</u>
<u>NET SURPLUS (DEFICIT)</u>	1297.47	2030.62

Notes to Income and Expenditure Account

1. Mr Mark Cohen donation (£200) towards seat
London Borough of Haringey Small Grant (£500) towards seat
London Borough of Haringey Small Grant (£500) towards family fun day
2. London Borough of Haringey Ward Grant (£500) towards replacement seat;
London Borough of Haringey Small Grant (£250) towards toolshed repair;
London Borough of Haringey Small Grant (£500) towards family fun day

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Balance sheet as at 31 December 2019

	2019	2018
	£	£
<u>ASSETS</u>		
Natwest current account	6674.70	5427.23
Cash	<u>0.00</u>	<u>0.00</u>
<u>Total</u>	6674.70	5427.23
<u>LIABILITIES</u>		
Uncashed cheques		<u>50.00</u>
<u>Total</u>		50.00
TOTAL NET ASSETS		5377.23
<u>Members' funds</u>		
Balance b/f from previous year	5377.23	3346.61
Surplus/(deficit) for year	1297.47	2030.62
Funds attributable to members	6674.70	5377.62