

FRIENDS OF QUEEN'S WOOD

Treasurer's Report for year ended 31 December 2020

During most of 2020 organised activity in the Wood was severely limited by lockdown. The Wood was nevertheless much visited and many people joined the Friends and/or gave us donations. Subscription income at £1359 was 85% of the total received in 2019 and general donations were actually 8% higher at £1422. We are very grateful for the generosity of our members. Because of the lack of projects in the Wood, we did not apply for any grants. Consequently, our total income was only two thirds of the level of the previous year at £2781.

Our expenditure, however, was even more reduced. Project expenditure was much the same as in 2019 as payment for our latest bird survey fell into 2020, although the work was commissioned and completed the year before. There were substantial financial savings through not holding a family fun day and fewer walks, so our non project expenditure was only £712 compared with £1626 in 2019.

As a result we made a net surplus in the year of £869. This brought our reserves to a total of £7544. We hope we can shortly restart spending this on projects for the benefit of the Wood. The size of our reserves mean we are in a relatively strong position to finance action to combat the ill thought out proposals for flood management if necessary, though we hope we will be able to deploy them on more positive projects once the situation is clearer.

This has meant we need to make no change to our subscription levels and since the end of the year our finances have been further strengthened by a surge in membership and donations provoked by the proposed flood management scheme.

M.A.Johns

Treasurer

22 June 2021

FRIENDS OF QUEEN'S WOOD

Accounts for year ended 31 December 2020

Income and Expenditure account

	2020	2019
	£	£
<u>INCOME</u>		
Subscriptions for current year	1257.00	1432.00
Subscriptions for future year	102.00	157.00
General donations for current year	1422.60	1317.91
Grants and donations for specific activities		1200.00 (1)
Income from sales etc	_____	<u>30.00</u>
<u>Total</u>	2781.60	4136.91
<u>EXPENDITURE</u>		
<u>Specific projects</u>		
Seat		963.60
Bat boxes		250.00
Breeding bird survey	<u>1200.00</u>	_____
Sub-total	1200.00	1213.60
Administration	424.44	165.19
Publicity	52.01	346.51
Meetings and parties	113.86	60.14
Family fun day		607.40
Environmental monitoring and walks	60.00	280.00
Other	<u>61.94</u>	<u>166.60</u>
<u>Total</u>	<u>1912.25</u>	<u>2839.44</u>
<u>NET SURPLUS (DEFICIT)</u>	869.35	1297.47

Notes to Income and Expenditure Account

1. Mr Mark Cohen donation (£200) towards seat
London Borough of Haringey Small Grant (£500) towards seat
London Borough of Haringey Small Grant (£500) towards family fun day

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Balance sheet as at 31 December 2020

	2020	2019
	£	£
<u>ASSETS</u>		
Natwest current account	7544.05	6674.70
Cash	<u>0.00</u>	<u>0.00</u>
<u>Total</u>	7544.05	6674.70
<u>LIABILITIES</u>		
Uncashed cheques		
<u>Total</u>		
TOTAL NET ASSETS		
<u>Members' funds</u>		
Balance b/f from previous year	6674.70	5377.23
Surplus/(deficit) for year	869.35	1297.47
Funds attributable to members	7544.05	6674.70